

LOT PURCHASE TERMS*

- 20% deposit is due upon execution of the Lot Purchase Agreement;
- Interest Rate: 0% for three (3) months from the date of the Lot Purchase Agreement and 6% thereafter for three (3) months;
- Balance due six (6) months from the date of the Lot Purchase Agreement;
- Default interest is 15%;
- \$7,500 damage/security deposit per lot is due concurrent with the architectural application; and
- Landscaping deposit per lot is due at lot payout in accordance with respective Architectural Guidelines.

***Terms are subject to change without notification**

Updated: September 24, 2020